

TAMIL NADU TRANSMISSION CORPORATION LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2010

(Amount in Rs.)

Sl. No.	Particulars	Sch. No.	Current Year 2009-10
I	<u>INCOME</u>		
1	Revenue from Sale of Power	16	0
2	Revenue Subsidies & Grants	17	
3	Other income	18	
	TOTAL		0
II	<u>EXPENDITURE</u>		
1	Purchase of Power	19	
2	Generation of Power	31	
3	Repairs and Maintenance	20	
4	Employee Cost	21	
5	Administrative and General Expenses	22	15000
6	Other Expenses	23	366067
	SUB-TOTAL		381067
7	Expenses capitalised	24	
	TOTAL		381067
III	<u>PROFIT BEFORE DEPRECIATION AND INTEREST</u>		-381067
1	Less: Depreciation (Net)	25	
IV	<u>PROFIT BEFORE INTEREST AND TAXES</u>		-381067
1	Less: Interest and other Bank charges (Net)	26	
2	Add/Less: Net amount of Extra ordinary items	28	
3	Add/Less: Prior period credits/ (charges)	29	
V	<u>PROFIT BEFORE TAX</u>		-381067
1	Provision for Taxation	27	
VI	<u>NET PROFIT AFTER TAXATION</u>		-381067
	Balance of profit brought over from Previous years		
VII	<u>APPROPRIATIONS</u>		-381067
	Balance carried to Balance Sheet		
	Significant Accounting Policies and Notes to Accounts form part of the Profit and Loss Account	32	

* Even though the Companies are incorporated in the Financial Year 2009-10, the independent functioning started from the Financial Year 2010-11 as the restructuring transfer scheme was notified by GOTN to take effect from 01.11.2010 onwards.

* Hence, for the Financial Year 2009-10, Balance Sheet and Profit & Loss Account is restricted to Share Capital and Pre-Incorporation expenses.